



Metaverse Digital Twin

Digital Twin Technology – Possibilities and Applications

December 2022

What is Digital Twin Technology?

A digital twin is a virtual representation of an object or system to create an exact digital counterpart, using real-time data along with AI-ML to simulate multiple possibilities that enriches the decision-making process

The physical systems are interconnected with the digital twin forming a closed loop, called a 'Digital Thread'



This integration of data in real world and virtual representations helps in optimizing the performance of real assets

The tech could be classified under three broad categories

Digital Twin Prototype (DTP)



This uses digital twin to design and create **virtual prototypes**, which contain information on assets' physical attributes, properties, and operating parameters

Digital Twin Instance (DTI)



Digital twin can be used to run tests on different **usage scenarios of an asset** that helps predict an asset's behavior under different circumstances

Digital Twin Aggregate (DTA)



A DTA is an aggregate of multiple DTIs from different assets. The DTIs may be co-located within one entity or across entities. **DTA examines asset behavior on a group level** revealing unknown and unexpected insights linked with an asset's environment

Importance of Digital Twin

Digital twins have helped asset-intensive industries overcome challenges in managing an increasing number of complex assets by creating virtual models of the end-to-end process, enabling nimble operations

Digital twin Vs CAD simulations

Scope of use –

- $_{\odot}~$ A CAD1 simulation typically looks only at a particular aspect, e.g., design
- A digital twin crafts a virtual environment to run several simulations simultaneously to look at multiple aspects, e.g., all stages of a product life cycle

• Data interactions -

- $\circ~$ CAD simulations are limited to parameters introduced by the designer
- $\circ~$ Digital twins, on the other hand, use parameters updated with the real-time data into their computing models to run richer simulations

Benefits of digital twin

- **Improved R&D** A digital twin allows a manufacturer to test a product without the standard physical testing of a prototype. It can simulate the conditions for a product more quickly and efficiently, saving time and cost
- Greater efficiency Digital twins can mirror and virtually predict the state of a system in a physical world and hence help maintain peak efficiency throughout a manufacturing or production process
- Unparalleled learning platform Digital twins provide excellent training and development platforms by using virtual representations of products and processes to deliver an immersive learning experience

Digital twin – Recent Developments



NASA built a helicopter fit to survive on Mars by first creating a digital twin of Mars and a digital prototype of the helicopter with all the

inputs and environments required. It tested, changed, adapted the digital prototype to Mars's digital twin using virtual systems to make relevant modifications which were then used to develop a real-world Mars helicopter

SIEMENS

Siemens is designing and building a digital twin of Singapore's Downtown Line's (DTL) signaling system. The simulation center will

enable in-depth and faster technical analysis surrounding signaling-related incidents, enhance testing of new signaling features and system functionalities before deployment as well as increase capabilities for training land transport authority and the operator's technical staff

FUJITSU

Fujitsu is focusing on development of 'social digital twin tech' in smart cities to create foundational technologies for social digital twins

that will simulate traffic networks and movement patterns of people in real time to ease congestion, positively influence travel behavior and help build more sustainable and safe cities

Digital Twin Applications in Industries (1/3)

A

Digital twin helps aerospace and automobile companies in predictive maintenance, vehicle tracking, design verification and condition monitoring



Aerospace **Predictive maintenance**

A digital twin of an aircraft can predict engine failures based on previously accumulated data and enable engineers to investigate the potential problem. This also helps in predicting when a part is reaching the end of its lifespan

🔊 Aircraft tracking

With a digital twin, businesses can track the performance of their aircrafts with ~150% more accuracy for longer distances to craft flawless blueprints and roadmaps

Transform workflow

By creating digital twins of their workflow processes, aircraft manufacturers can discover ways to improve staff productivity, minimize nonproductive time and avoid budget-busting interruptions in production

Optimize load

A digital twin provides full transparency on the components of an aircraft, allowing engineers to see which parts are under weight strain and determine the exact weight of an aircraft in real-time

Recent Developments



Built first digital twin for aircraft landing gear

GE built digital twin components for its GE60 Engine family and developed the world's first digital twin for an aircraft's landing gear. The components collect data from sensors placed on typical landing gear failure points, such as hydraulic pressure and brake temperature, to predict early malfunctions or assess the remaining life of the landing gear

GE Aviation

Digital twin on wheels

Data management

Using virtual simulation,

minimizing financial loss.

Integrated data can also

Design verification

quick and reliable way of

provide insights into

real time and plan

businesses can analyze data in

uninterrupted production, thus

performance, driver behavior

Digital twins can speed up the

design process by providing a

verifying design efficiency and

viability by sourcing the data

required, running simulations

and providing accurate results

Tesla Motors delivers better service and reliability to car owners by creating a digital twin of every car it sells. The company updates software on individual vehicles based on their collected sensor data. This data-driven process enables an efficient resource allocation and a better user experience

Automobile

Predicting demands موفر

Using digital twins, manufacturers can collect and leverage customer experience data, such as which features are most used by customers, in order to better predict the future needs and demands of their customers.

Monitoring condition

Throughout the lifespan of a car, digital twin can monitor the health of parts, processes, and activities that occur inside an engine and provide updates on the well-being of the vehicle

Digital Twin Applications in Industries (2/3)

Healthcare benefits from the exhaustive repository of information and personal touch provided by a digital twin | Retail can use it to establish better supply chains and perform quicker product risk assessments

Healthcare

(무)

Improved R&D



By creating digital twins of drugs and chemicals, one can modify them to improve their therapeutic efficiency. Similarly digital twins of devices can be tested, and design alterations can be made virtually before manufacturing thus reducing costs of failures

Optimize healthcare

A virtualized hospital can be used to test the impact of various decisions on the organization's performance. Different modifications related to operations and supply chain can be tested virtually, thus eliminating the need of a pilot run

Steadier supply chains



Rapid risk assessment

Digital twins allow companies to test products prior to launch which helps identify any process defects before the product proceeds into production, improving risk assessment



Personalized medicine

A patient's digital twin can help customize a treatment based on their unique genetic makeup and anatomy. It can also provide the caregivers with a comprehensive view of their medical history providing better insights and clinical decision-making abilities

ģŗį

Recent Developments

S

Increased Productivity

Retailers can combine their

external real-time data such as

them to respond to any kind of

weather and traffic, allowing

event that may disrupt their

digital twin models with

supply chain

Digital twins facilitate efficient customer services by offering personnel with constant access to customer information on preferences. It also helps in ironing out the unnecessary product characteristics to focus on developing in-demand offerings, thus considerably improving the operational efficiency and productivity



Driving efficiency

The GE Healthcare Command Center is an initiative towards virtualizing hospitals and testing the impact of operational decisions on changes in overall organizational performance

SIEMENS

Virtual production lines

Siemens uses digital twin with several vaccine manufacturers to design and test multiple vaccine production line configurations, which accelerated products launch from 1 year to 5 months



Keeping it fresh with digital twins

To improve product freshness and optimize logistics, Kroger is constructing digital twins that reflect meat cutting schedules, and physical product layouts. The goal is to ensure that the process lines are short and smooth, and the warehouses are well organized so that the meat cuts are always fresh

Copyright \circledast 2022 Transjovan Capital Advisors LLP. All rights reserved.

Digital Twin Applications in Industries (3/3)

Digital twins can help remove irregularities in the manufacturing process and provide new revenue options | Energy sector can benefit from the more efficient energy production and asset management

Manufacturing

Q



Personalized product

Digital twin plays various roles within the product lifecycle. With the growing demands of individualized products, it can provide an effective solution for future product design, development and innovation

New revenue streams

Digital twins can help manufacturers design new products and improve existing ones at a fraction of the current costs by eliminating the need for building physical prototypes and performing expensive modifications. Digital products and data analytics on these products can be offered as a service in the metaverse

BOSCH

Digital building twins

Bosch's digital twins provides a new view of the buildings. Historical information along with comprehensive data captured in real time is applied to create a precise image of the facility that is constantly updated and refined

Recent Developments

SIEMENS

Reduce costs

Digital Twins can reduce the

costs in the manufacturing

unexpected downtime. By

predicting possible failures,

companies can repair defects

at their earliest, reducing costs

industry, minimizing

Reducing risk and cost with digital twin tech

Siemens built a fully functional digital twin of a whole train, including a functional simulation of all the wiring

Energy

Strategic planning ட் பி

Digital twins can be leveraged to explore the effects of different policies, strategies and plans related to the optimal network structure (location, size, end users and infrastructures) of an energy system

Microgrid management

Incorporating a digital twin at microgrids can allow designers and operators to simulate the impacts of cost-cutting and help provide optimal servicing to multiple customers

Risk management

It is vital to adequately quantify the risks associated with the adoption of renewable and low carbon energy technologies. Digital twins can play a vital role in supporting the prevention of errors during initial implementations and be used to certify levels of safety or resilience for new methods, services, and features and extend the life of high value assets

agder energi



Digital twins for performance optimization

Agder Energi, a Norwegian electric utility, is using Microsoft Azure Digital Twins to identify ways to operate its electrical grid more efficiently through distributed energy resources, device controls, and predictive forecasting-thus avoiding costly and time-consuming network reinforcement and infrastructure upgrades

Copyright © 2022 Transjovan Capital Advisors LLP. All rights reserved.

Challenges in Implementation of Digital Twin

Although the benefits of digital twins are immeasurable, achieving mass adoption is still a challenging task as the emerging technology must overcome various obstacles to unleash its underlying potential



INFRASTRUCTURE

Poor infrastructure in terms of outdated hardware and software, low-performance graphic processing units and hardships in connecting old machines to the IoT environment hamper the growth of digital twin

CONNECTIVITY



There is a need for high-speed ubiquitous connectivity, improved reliability and an ultra-low power consumption communication interface. Other issues include power outages, IoT-related software failures and errors in technology deployment



COST OF IMPLEMENTATION

Installation and maintenance of high-performance infrastructures, such as sensors and graphic processing units can result in high costs. Costs to reimagine workflows and train human resources will require additional investments



PRIVACY AND SECURITY

Data-sharing platform carries risks of security breaches, data loss and cyberattacks. Associated vulnerabilities will increase substantially when multiple digital twins are amalgamated



INACCURATE MODELLING

AI is still in its nascent stages and lacks behind in accurate modelling of objects in order to capture their properties, simulate and predict their behaviors in real-time, which pose as a challenge in effective collaboration in using digital twin

DATA QUALITY



Substantial volumes of unstructured data raises the challenge of quality of data and cost-effective sorting and organizing of data streams. AI/ Machine learning models suffer from overfitting and underfitting of the data leading to poor quality of output

Conclusion

Digital twin has the potential to become a necessity in the data-driven decision-making process across multiple industries

- Digital twin is an emerging technology and in combination with IoT, AI/ Machine Learning, and other enabling technologies, it can provide generational improvements of products, reduce time to market, and enhance supply chain agility and resilience
- Early-stage uses in various industries have shown promising results in system monitoring, product prototyping, and asset lifecycle management
- However, the technology is still in its early stages of development and faces significant challenges before it can reach its full potential
 - Hardware, information complexity, costs, and immature supporting technologies, like high-speed connectivity and AI/ML data analysis, require further improvement
- As the supporting technologies advance, these obstacles will become easier to overcome giving way to a more stable and holistic ecosystem for digital twin

Authors

Vaibhav Ranjan

Principal | Head - International Business

Ashish Singh

Associate

Nupur Mandal

Ritika Jain

Analyst

Engagement Manager

Sources

- Change2Twin Project- European Commission, 2020-2024
- Technology Catalogue, 2021
- Network World, Asia, 2022
- engineering.com, 2020
- ScienceDirect



About Transjovan Capital

Transjovan Capital is an upstream strategy and M&A consulting firm with hubs in New Delhi, Los Angeles, and Sydney. We partner with our clients to create exponential value with high-quality analysis and robust recommendations. Our clients span across industries and feature in top Fortune 50 companies of the world.

Transjovan Capital is industry agnostic with a focus on North America, Western Europe, and APJ regions. Our offerings include development of corporate strategy, business wargaming, M&A strategy, commercial due diligence, and market entry strategy. We focus on delivering tangible results by bringing together consulting expertise and global experience for our clients.

The information contained herein is not intended to substitute for competent professional advice